



Gift Acceptance Policy

PURPOSE:

Blue Faery solicits and accepts gifts to help the organization fulfill its mission. Blue Faery urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences.

The following policies and guidelines govern the acceptance of gifts made to Blue Faery to benefit its operations, programs, or services.

Use of Legal Counsel

Blue Faery will seek the advice of legal counsel in matters relating to accepting gifts when appropriate.

Review by counsel is recommended for:

- Gifts of securities that are subject to restrictions or buy-sell agreements.
- Documents naming Blue Faery's trustee or requiring Blue Faery to act in any fiduciary capacity.
- Gifts requiring Blue Faery to assume financial or other obligations.
- Transactions with potential conflicts of interest.
- Gifts of property that may be subject to environmental or other regulatory restrictions.

Gift Restrictions

Blue Faery will not accept gifts that:

- Would Result in Blue Faery violating its corporate charter,
- Would Result in Blue Faery losing its status as an IRC 501(c)(3) not-for-profit organization,
- Are too difficult or too expensive to administer relative to their value,
- Would result in any unacceptable consequences for Blue Faery or,
- Are for purposes outside of Blue Faery's mission.

The Executive Committee, in consultation with the Executive Director, will decide on a gift's restrictive nature and its acceptance or refusal.

Gifts Generally Accepted Without Review

Cash

Cash gifts are acceptable in any form, including by check, money order, credit card, or online. Donors wishing to make a gift with a credit card must provide the card type (e.g., Visa, MasterCard, American Express), card number, expiration date, and the cardholder's name as it appears on the credit card.

All Blue Faery credit card processing will use PCI-compliant methods for encrypting and securely transmitting credit card data. When cardholder data is needed to be stored—for instance, to automatically process a monthly pledge—Blue Faery uses a PCI-certified gateway to securely store the data and will not store the information on its servers or devices.

Marketable Securities

Marketable securities may be transferred electronically to an account maintained at one or more brokerage firms or delivered physically with the transferor's endorsement or signed stock power (with appropriate signature guarantees) attached. All marketable securities will be sold promptly upon receipt unless otherwise directed by Blue Faery's Board of Directors. In some cases, marketable securities may be restricted, for example, by applicable securities laws or the terms of the proposed gift. In such instances, the Executive Committee decides whether to accept the restricted securities.

Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities, and Retirement Plans

Donors are encouraged to make bequests to Blue Faery under their wills and to name Blue Faery as the beneficiary under trusts, life insurance policies, commercial annuities, and retirement plans.

Charitable Remainder Trusts

Blue Faery will accept designation as a remainder beneficiary of charitable remainder trusts.

Charitable Lead Trusts

Blue Faery will accept the designation as an income beneficiary of charitable lead trusts.

Gifts Accepted Subject to Prior Review

Certain forms of gifts or donated properties may be subject to review before acceptance. Examples of gifts subject to prior review include, but are not limited to:

Tangible Personal Property

The Executive Committee shall review and determine whether to accept any gifts of tangible personal property in light of the following considerations:

- Does the property further the organization's mission?
- Is the property marketable?
- Are there any unacceptable restrictions imposed on the property?
- Are there any carrying costs for the property for which the organization may be responsible?
- Is the title/provenance of the property clear?

Life Insurance

Blue Faery will accept gifts of life insurance where Blue Faery is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, any future premium payments owing on the policy.

Real Estate

All real estate gifts are subject to review by the Executive Committee. Prior to accepting any gift of real estate other than a personal residence, Blue Faery shall require an initial environmental review by a qualified environmental firm. If the initial review reveals a potential problem, the organization may retain a qualified environmental firm to conduct an environmental audit.

Criteria for acceptance of gifts of real estate include:

- Is the property useful for the organization's purposes?
- Is the property readily marketable?
- Are there covenants, conditions, restrictions, reservations, easements, encumbrances, or other limitations associated with the property?
- Are there carrying costs (including insurance, property taxes, mortgages, notes, or the like) or maintenance expenses associated with the property?
- Does the environmental review or audit reflect that the property is damaged or requires remediation?