

BANK ACCOUNTS



OPERATIONS ACCOUNT

- Receives revenue
- Pays for expenses
- Pays for wages
- Holds 3-6 months of business overhead expenses



TAX SAVINGS ACCOUNT

Setup regular transfer from OPERATIONS account into here for:

- GST
- PAYG
- Superannuation
- Income Tax



CASH SURPLUS ACCOUNT

Transfer any surplus profit funds from OPERATIONS account into here for:

- Dividend payouts
- Purchasing new assets
- Reinvesting into business growth