

Monthly Summary of Ministry of Petroleum and Natural Gas for the month of September, 2021

1. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had an interaction with Ambassador of the Republic of Kazakhstan to India Mr. Nurlan Zhalgasbayev on 30th September 2021, on mutual cooperation between our two countries.
2. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had an engaging conversation with Bahrain Oil Minister H. E. Shaikh Mohammed bin Khalifa Al Khalifa on 29th September 2021. They discussed mutually beneficial opportunities in the Oil & Gas sector arising out of India's unparalleled economic growth. Hon'ble Minister highlighted the innovative steps taken by Petroleum Ministry towards energy security, including those through green hydrogen, bio-fuels, impetus to E&P activities etc. He also underscored the importance of price stability & fairness for producers & consumers alike.
3. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had a warm exchange with HRH Abdul Aziz bin Salman Al Saud, Minister of Energy of Saudi Arabia on 17th September 2021. They discussed similarities of energy vision and the important role that energy sector plays in overall strategic partnership.
4. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had a productive meeting with H.E. Mr John Kerry, US Presidential Special Envoy for Climate along with Mr. Dave Turk Deputy Secretary, U.S. Department of Energy on 14th September 2021. During the discussion Hon'ble Minister highlighted the leading role played by petroleum ministry in energy transition with emphasis on bio-fuels, compressed biogas, blue & green hydrogen & carbon capture.
5. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs chaired an industry focused interaction on The US-India Strategic Partnership Forum on 13th September 2021. Hon'ble Minister welcomed CEOs of US companies to collaborate with their Indian counterparts & invest in the opportunities in India's growing energy sector. He also welcomed US companies to join our journey of exploration in this energy transition as defined in the newly launched India-US Strategic Clean Energy Partnership together with US Secretary of Energy.
6. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs co-chaired the 1st Ministerial meeting of revamped US-India Strategic Clean Energy Partnership (SCEP) with US Secretary of Energy H.E Ms. Jennifer Granholm on 9th September 2021 to advance the climate & clean energy goals of both countries and issued a Joint Statement. Hon'ble Minister mentioned that India has initiated several system-friendly practices for renewable energy procurement to facilitate in achieving India's target of 450GW of renewable energy by 2030.

7. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had a useful virtual meeting with US Secretary of Energy H.E Ms. Jennifer Granholm on 8th September 2021 to review bilateral energy cooperation with emphasis on clean energy pathways & accelerating green energy cooperation. They discussed global crude prices & emerging energy markets and need for keeping crude prices affordable was emphasized. They also agreed to work closely through the revamped India-US Strategic Clean Energy Partnership (SCEP), as part of the India-US Climate & Clean Energy Agenda 2030 Partnership.

8. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs during his visit to Russia from 2nd to 5th September, 2021 visited Sakhalin-I oilfield in Russian on 4th September and the Bharat Energy Office in Moscow on 6th September, the first integrated overseas energy office of Indian Oil & Gas & engineering Companies. He had an interaction with Russian Energy Minister, HE Mr Nikolai Shulginov & representatives of major Russian & Indian Energy Companies to strengthening strategic cooperation partnership with Russia in the energy sector and investment into India.

9. Various activities have been carried out in connection with inspections of PSUs by parliamentary committee on Official Language. Parliamentary committee on Official Language inspected Divisional Office of IOCL at Siliguri on 23.09.2021.

10. HPCL Mumbai Refinery, as part of Mumbai Refinery Expansion Project (MREP) has completed the revamp and commissioned Crude Distillation Unit-I (Fuels Refinery- Atmospheric Pipe Still), Prime Gasoline Unit and Continuous Catalytic Reforming (CCR) Unit at Mumbai Refinery. Also, a new Vacuum Distillation Unit (NVDU at Fuels Refinery) was also commissioned at Mumbai Refinery.

11. An Investors' meet on E&P Investment opportunities in North Eastern Region was organized on 24-09-2021 at Guwahati with CMs of NE States, etc. with aim to promote E&P opportunities, fostering collaboration amount the industry, academia and govt., enhancing ease of doing business, strengthenin the business ecosystem and attracting investment in exploration and production of oil and gas in NE region.

12. Domestic crude oil production during September 2021 was 2448 TMT, showing 94.7% achievement over the target (2585 TMT) for the month and 98.4% achievement over the production (2487 TMT) of corresponding month of last year. Natural gas production during September, 2021 was 2878 MMSCM, showing 90.7% achievement over the target (3171 MMSCM) for the month and 125.5% achievement over the production (2294 MMSCM) of corresponding month of last year.

13. During September, 2021, the price of the Indian Basket of Crude oil varied between \$ 70.42 and \$ 77.65 per barrel and the average price was \$ 73.13 per barrel as compared to average price of \$ 69.80 per barrel in August, 2021.

14. As per the Refinery Gate Price (RGP), OMCs are expected to incur NIL under recovery on sale of PDS Kerosene and subsidy (DBTL) amount of Rs. 89.34 crores on sale of domestic LPG during the month of September, 2021. The expected under recoveries/subsidy for the F.Y. 2021-22 in respect of PDS Kerosene and Domestic LPG (Under DBTL) is NIL and Rs. 1072 crores respectively. There is no subsidy to the consumers on subsidized domestic LPG (at Delhi market) as on 1st September, 2021. There is NIL under recovery on PDS Kerosene effective from 1st September, 2021.

15. During the period April-August, 2021, OMCs have procured 549 KL of biodiesel for blending with diesel. OMCs have floated Expression of Interest (Eoi) for procurement of Biodiesel produced from UCO across 300 locations in the country. OMCs have received offers for setting up 55 Biodiesel Plants with a production capacity of approx 39.7 cr. Litres/annum.

16. For Ethanol supply Year (ESY) 2020-21 Oil Marketing Companies (OMCs) floated a tender for 458 litre against which LOI's for 367.15 crore litre have been issued as on 26.09.2021. Suppliers have since supplied 252.77 crore litre till 26.09.2021 enabling 7.93% average blending percentage.

17. Nearly 25.20 lakh new LPG connections were issued in the month of September, 2021 on Industry basis. Nearly 16.86 lakh new customers have joined PAHAL scheme in the month of September, 2021. As on 30th September, 2021, 27.56 crore LPG consumers are availing subsidy under PAHAL scheme. Till date, more than 1.08 crore customers have given up their LPG subsidy under 'Giveltup' campaign.

18. The number of Lols issued and distributorships commissioned in the month of September, 2021 on Industry basis are 5 and 17 respectively.

19. As on 29.9.2021 total 26137 Retail Outlets have been solarised.
