

Edoardo Maria Acabbi

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EMPLOYMENT

<i>Assistant Professor of Economics</i> , University of Mannheim	Aug. 2025-Present
<i>Assistant Professor of Finance</i> , Universidad Carlos III de Madrid	Sept. 2020-Jul. 2025
<i>Associate Researcher</i> , CRC TR 224 EPoS, Mannheim-Bonn	Sept. 2025-Present
<i>Associate Faculty</i> , CEMFI, Madrid	Sept. 2024-August 2026
<i>Visiting Scholar</i> , Northwestern University, Evanston IL	Fall 2022, Fall 2023, Fall 2024
<i>Visiting Researcher</i> , Banco de Portugal, Lisbon	2018-Present
<i>VisitInps Scholar</i> , Inps, Rome	2019-Present
<i>Visiting Researcher</i> , EIEF, Rome	January 2026

EDUCATION

<i>Doctorate of Philosophy</i> , Business Economics	2014-2020
Harvard University, Cambridge, MA.	
Advisors: Chodorow-Reich, Farhi, Hanson, Stein.	
<i>Master of Science</i> , Economics and Social Sciences	2010-2013
Bocconi University, Milan, Italy.	
<i>Bachelor of Arts</i> , International Economics and Management	2007-2010
Bocconi University, Milan, Italy.	

FIELDS OF INTEREST

Macroeconomics, Labor Economics, Corporate Finance, Banking.

PUBLICATIONS

- “*The Unequal Cost of Job Loss across Countries*”, 2023, with Antoine Bertheau, Cristina Barcelo, Andreas Gulyas, Stefano Lombardi, and Raffaele Saggio, *American Economic Review: Insights*, Vol. 5, No. 3, pp. 393-408
- “*Credit and Firms’ Organization*”, 2025 with Alessandro Sforza
Journal of International Economics, Vol. 158, December 2025

WORKING PAPERS

- “*Human Capital Ladders, Cyclical Sorting, and Hysteresis*”, 2025, with Andrea Alati and Luca Mazzzone
Revise & Resubmit, American Economic Review
- “*Labor Rigidities and Firms’ Resilience to Liquidity Shocks*”, 2025, with Ettore Panetti and Alessandro Sforza
Revise & Resubmit, Management Science

“Defusing Leverage: Liquidity Management and Labor Contracts”, 2025, with Andrea Alati
“Sorting into Entrepreneurial Teams”, 2025, with Andrea Alati, Luca Mazzone and Marta Morazzoni

CONFERENCES AND WORKSHOPS

2026: Workshop on Labor Market Search and Matching, Aussois, France (scheduled); HKU Macroeconomics Workshop, Hong Kong (scheduled).

2025: San Francisco FED, San Francisco; University of Houston, Houston; Rice University, Houston; Warwick Business School, Coventry, UK; University of Warwick, Coventry, UK; LSE Junior Macro Conference*, London; NYU Abu Dhabi Conference on New Frontiers for Policy Evaluation*, Abu Dhabi; University of Mannheim, Mannheim; “Identifying Worker and Firm Quality” workshop, IAB, Nuremberg; Tilburg Growth, International macro, Finance and Trade (GIFT) Conference*, Tilburg; ESADE Macro, Barcelona; T2M Conference, CREST, Paris; Bristol Macro*, Bristol; Barcelona School of Economics Summer Forum, Barcelona; Society for Economic Dynamics Annual Meeting*, Copenhagen ; NBER Summer Institute*, Cambridge; “Aarhus Workshop on Labor Markets”+, Aarhus; “Workshop on Employment Dynamics and Wage Structures in the 21st Century: Bridging Microdata and Policy”, University of Edinburgh, UK (scheduled); Convegno annuale VisitInps, Rome, Italy (scheduled).

2024: University of Bonn, Bonn; Thema, CY Paris Cergy Université, Paris; 4th Bank of Italy Human Capital Workshop*, Rome; Royal Economic Society*, Belfast; EAYE, Paris; Università degli studi dell’Insubria, Varese; CRC TR 224 Workshop on Labor Markets, Mannheim; European Economic Society*, Rotterdam; “Sailing the Macro” Workshop, Ortigia; University of Texas, Austin; Northwestern University, Evanston; Chicago FED, Chicago; Spanish Economic Association Annual Meeting, Palma de Mallorca; Workshop on Macroeconomic Dynamics, Bank of Italy, Rome.

2023: CUNEF, Madrid; Midwest Finance Association Annual Meeting, Chicago; SGF 2023 Annual Meeting of the Swiss Society for Financial Market Research*, Zürich; University of Illinois Urbana-Champaign, Champaign; Society for Economic Dynamics Annual Meeting, Cartagena; European Summer Symposium in Financial Markets, Gerzensee; Purdue University, West Lafayette; Northwestern University, Evanston; University of Illinois Chicago, Chicago; Chicago FED, Chicago; XXI “Brucchi Luchino” Labor Economics Workshop, Università di Cagliari, Cagliari.

2022: AEA 2022 poster session; CEMFI, Madrid; OECD, online; Universidad Carlos III de Madrid, Economics Department, Madrid; Centro Studi Luca d’Agliano, University of Milan, Milan; CSEF-RCFS Conference on Finance, Labor and Inequality, Capri; European Meeting of the Econometric Society*, Milan; Lisbon Macro, Universidade Católica, Lisbon; Meeting of the Labor and Finance Association, Georgia Tech Scheller College of Business, Atlanta; University of Wisconsin, Madison; Northwestern University, Evanston; Midwest Macro Fall Meeting*, Dallas; European Midwest Micro/Macro Conference*, Frankfurt; XX “Brucchi Luchino” Labor Economics Workshop*, Università degli Studi Federico II, Naples.

2021: MadBar, Madrid; EALE⁺ x2, Padova; WEAP*, online; SOLE*, online; EIEF, Rome; SMYE⁺ x2, Bologna; Society of Search & Matching meeting⁺ x2, Copenhagen, Virtual CRC TR 224 Workshop on Labor Markets, online; XIX “Brucchi Luchino” Labor Economics Workshop, USI, Lugano. 2020: VisitInps seminar, Rome; EEA 2020, online; WEAI IBEFA, online; SMYE, Bologna (moved to 2021); FIRS, Budapest (canceled due to COVID); Goldman Sachs Global Investment Research, New York City; Universidad Carlos III de Madrid, Madrid; Norges Bank, Oslo; CSEF, Naples; NOVA SBE, Carcavelos; Banco de Portugal, Lisbon; Adam Smith School of Business, Glasgow; Bank of Italy, Rome.

2019: Boston FED, Boston; Barcelona Graduate School of Economics Summer Forum, Barcelona.

2018: briq Workshop ”Firms, jobs and inequality”, Bonn.

2019-2017: Harvard University finance lunch, macroeconomics lunch, labor lunch, Cambridge, MA.

* by coauthor, + own and by coauthor

DISCUSSIONS

- 2023: "A negative side of delayed retirement: Employment protection of older workers and firm value", by Atsushi Chino, FMA meeting, Chicago.
- 2022: "Heterogeneous Passthrough from TFP to Wages", by Mons Chan, Sergio Salgado and Ming Xu, Lisbon Macro, Universidade Católica, Lisbon.
- "Managerial Input and Firm Performance. Evidence from a Policy Experiment", by Francesco Manaresi, Alessandro Palma, Luca Salvatici and Vincenzo Scrutinio, Convegno Annuale VisitInps, Rome.
- 2021: "Counterparty credit risk and OTC derivatives", by Florian Balke, Andreas Barth, Arne Reichel and Mark Wahrenburg, SMYE, online.
- 2020: "Unequal and unstable: income inequality and bank risk taking", by Yuliyan Mitkov and Ulrich Schäfer, WEAI IBEFA, online.
- 2019: "To ask or not to ask? Bank capital requirements and loan collateralization", by Hans Degryse, Artashes Karapetyan and Sudipto Karmakar, Final Workshop of the Research Project "Connecting the Real Economy and the Financial System: Theory and Empirics", ISEG, Lisbon.

AWARDS

Agencia Estatal de Investigación, Proyecto de Investigación Nacional, "Sistema Bancario y Economía Real: Determinantes y Regulación" (joint with Margarita Samartín Sáenz, David Martínez Miera and Marco Giometti), €55.000	2025-2027
Fundación Ramón Areces grant, "Real effects of financial frictions across agents" (principal investigator, joint with David Martínez Miera and Marco Giometti), €36.000	2024-2027
Fundación Ramón Areces grant, "Market and Funding Liquidity: Drivers of Liquidity and Real Effects" (joint with Jesper Rüdiger and Georgios Karalas), €36.000	2021-2024
Universidad Carlos III de Madrid Postdoctoral Scholarship, €30.000/year (complementing stipend and research budget)	2021-2024
Agencia Estatal de Investigación, Proyecto de Investigación Nacional, "Regulación bancaria: estabilidad y efectos reales" (joint with Margarita Samartín Sáenz and David Martínez Miera), €42.350	2021-2024
"Best paper on "Savings and Financing of the Portuguese Economy", Office of Strategy and Studies (GEE) of the Portuguese Ministry of Economy and the Portuguese Association of Insurers (APS), for the paper "The financial channels of labor rigidities: evidence from Portugal" (joint with Ettore Panetti and Alessandro Sforza)	2019
Harvard Business School full scholarship	2014-2019
"Bonaldo Stringher" scholarship, for PhD studies at Harvard University	2014-2016
"Bocconi Merit Award", for the MSc studies at Bocconi University	2010-2013

PROFESSIONAL ACTIVITIES

Referee for: *American Economic Journal: Applied Economics*, *American Economic Review*, *American Economic Review: Insights*, *European Economic Review*, *Journal of Corporate Finance*, *Journal of European Economic Association*, *Journal of Human Resources*, *Journal of Monetary Economics*, *Labour*, *Labour Economics*, *Oxford Bulletin of Economics and Statistics*, *Quarterly Journal of Economics*, *Review of Corporate Finance Studies*, *Review of Economics and Statistics*.

Reviewer for: *MadBar* (2021), *SMYE* (2022), 31st *Spanish Finance Forum* (2024), *EAYE* (2025).

TEACHING ACTIVITY

E8013 Search Theory and Labor Markets, University of Mannheim Ph.D.	2025-Present
Financial Management, UC3M undergraduate	2021-2025
Financial System and Institutions, UC3M undergraduate	2021-2022

<i>Corporate Financial Strategy, UC3M undergraduate</i>	2021
<i>TA, International economics, Harvard undergraduate</i>	<i>Spring 2018</i>
<i>TA, Economics of banking, Harvard undergraduate</i>	<i>Spring 2017</i>
<i>TA, Economics of globalization, Harvard undergraduate</i>	<i>Fall 2016</i>
<i>TA, Monetary economics and IO, Bocconi undergraduate</i>	<i>2013-2014</i>

COMPUTER SKILLS

MATLAB, STATA, Fortran, L^AT_EX, Python, R, Julia, SAS (basic), Javascript (basic), HTML, CSS and markdown (basic).

PERSONAL

Italian citizen.

Languages: Italian (native), English (fluent), Spanish (intermediate), French (basic), German (basic).

Updated on January 6, 2026.